



The Akola Urban Co-operative Bank Ltd., Akola

{Multistate Scheduled Bank}

H.O.:"Jankalyan",58/59,Toshniwal Layout,Murtizapur Road Behind Govt. Milk Scheme,Akola-444 001

Main Branch, "Jankalyan" Near Rayat Haveli , Old Cotton Market, Tilak Road, Akola,

PUBLIC TENDER NOTICE FOR SALE 3rd Time

(In terms of The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act - 2002 (SARFAESI Act) read with Rule 6, 7, 8 & 9 of Security Interest (Enforcement) Rules, 2002)

Pursuant to the possession taken by the undersigned as Authorised Officer under SARFAESI Act for recovery of the secured debts of The Akola Urban Co-operative Bank Ltd., Akola Branch Main Branch, Akola from (1) Dainik Akola Darshan Prop. Shri. Prabhakar Devidas Pathak (Borrower) (2)Shri. Gajanan Devidas Pathak (Mortgagor & Guarantor) both resident of Akola (3)Shri. Anil Sakham Kulkarni (Guarantor) resident of Buldhana (4) Shri. Naval Gopalrao Masalkar (Guarantor) (5) Shri. Yashwant Kashinath Karmarkar (Guarantor) both resident of Akola.

The outstanding amount demanded as per SARFAESI ACT notice dt 11.08.2010 i.e. Term Loan A/C. No.1001055000503 Rs. 72,85,368/-(Rs. Seventy Two Lac Eighty Five Thousand Three Hundred Sixty Eight only) as on 01.08.2010 together with future interest thereon and cost, charges & expenses etc. The borrower having failed to repay the amount, notice is hereby given to the Borrower and the public in General that the undersigned has taken physical possession through District Magistrate, Akola order Dt. 16.02.2018 for the mortgaged property described herein below in exercise of power conferred on him under section 13(4) of the said Act and Ordinance read with rule 9 of the said rules on Dt.16.01.2019

By this public tender notice 3rd time for sale of property described below on **"AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" and "WHATEVER THERE IS"** with all type of taxes, Govt. revenue charges and all other known and unknown rights, liabilities & dues who will accepted are invited in sealed covered 3rd time bid. The 30 days notice before sale as per rule 9(1) of SARFAESI Act 2002, is already issued to all concern parties. This is also to be treated as notice before sale as per rule 9(1) of SARFAESI Act 2002.

Description of Properties

A Pucca constructed house situated at Mouje Umari R.S.D.R.D. Akola Tq. & Dist. Akola within the limits of Akola Municipal Corporation Akola area known as Umari naka, behind Patil market Akola having F.S. no. 1/1, plot no. 5 admeasuring East-West 40ft, North-South 40ft, total admeasuring 1600Sq. ft. and construction thereon of 1000 Sq. ft. which is bounded by-

Towards East – Plot of Shri. Waghchaware

Towards West – Plot of Shri. Kale

Towards North – Road

Towards South –Plot of Shri. Waghchaware

The said property is owned and mortgaged by Gajanan Devidas Pathak which is to be sale.

Reserve Price of the said house property is Rs.55,34,000/- (Rs. Fifty Five Lac Thirty Four Thousand Rupees only) decided by the bank. Inspection of the said property will be permitted on **dt. 10.08.2026** between 12.00 p.m. to 04.00 p.m. at above mention site. The offer should be strictly in compliance with the terms and conditions fixed by the Authorised Officer. Copy of Tender Form can be obtained from the undersigned on any official working days from **Dt. 10.08.2026 to 28.08.2026** at 11.00 AM to 4.00 PM, at our The Akola Urban Co-operative Bank Ltd., Akola Main Branch, "Jankalyan" Near Rayat Haveli, Old Cotton Market, Tilak Road, Akola, on official working day, after depositing the amount of Rs. 500/- + G.S.T.(Rs. Five Hundred Only + G.S.T.), which is non-refundable. Terms and conditions for participation in the said sale is available in our Main Branch Akola and also available on our bank website www.akolaurban.bank.in same shall be binding on the person participating in tender process.

The offer should be in two sealed separate envelopes, consisting of one, a refundable without interest Earnest Money Deposit (EMD) 10% of the amount of offer. This EMD money paid by Demand Draft / Pay Order issued in favour of **"The Akola Urban Co-op Bank Ltd., Akola EMD A/c Dainik Akola Darshan"** payable at Akola, with superscribed as **"EMD A/c Dainik Akola Darshan" 3rd TIME** The tender form should be duly filled in second envelop which should be super scribed as **"Tender for Purchase of Property"**. Both envelopes should be submitted at our Main Branch, Akola on or before **28.08.2026** upto 5.00 p.m. The offers so received by the undersigned will be opened on, **29.08.2026 at 11.30AM** at Head Office of The Akola Urban Co-operative Bank Ltd., Akola, H.O.:"Jankalyan",58/59,Toshniwal Layout, Murtizapur Road, Akola-444 001. whereas offerer may remain present and increase their offer, if they so desire. The Bank is not aware of the outside third party liabilities if any in respect of the above mentioned property and hence all charges, levies, taxes and other liabilities if any accruing on account above shall be solely born by the successive Bidder. The intended purchaser should conduct due diligence on all aspects related to the property to his satisfaction. The intended purchaser shall not be entitled to make any claim against the Authorized Officer / Secured Creditor in this regard.

The Authorized Officer is not bound to accept the highest offer or any or all offers and may reject the same without assigning any reason thereof.

Place : Akola

Date : 23.07.2026

Authorised Officer

The Akola Urban Co-operative Bank Ltd., Akola
Main Branch Akola.